



**UNION GAS HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 201626970Z)

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**RESPONSE TO SGX-ST'S QUERIES REGARDING TRADING ACTIVITY**

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The Board of Directors of Union Gas Holdings Limited (the "**Company**") refers to the following queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 19 August 2021 regarding the unusual price and volume movements in the Company's shares and wishes to respond to the queries as follows:

**Question 1:**

*Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. - If yes, the information shall be announced immediately.*

**Company's response to Question 1**

The Company previously announced: (i) on 17 June 2020 that is in negotiations and discussions with Union Energy Corporation Pte. Ltd. ("**UEC**") on the memorandum of understanding for the purchase of various assets from UEC; (ii) on 3 March 2021 that it has entered into a consultancy services agreement with Surbana Jurong Infrastructure Pte. Ltd. as part of a collaboration to study and evaluate the potential redevelopment of the existing compressed natural gas fuel station at 50 Old Toh Tuck Road; and (iii) on 10 March 2021 that it is in negotiations and discussions with Worldbridge Industrial Developments Ltd. for a proposed joint venture in the Kingdom of Cambodia. No definitive terms or formal legal documentation have been agreed on, and no binding agreement in relation to the aforementioned transactions have been entered into between the parties.

The Board has a duty to assess all strategic options to maximise shareholder value and from time to time, enters into discussions on possible transaction involving the Company. There is no certainty that any transaction will materialise.

The Company will keep its shareholders updated if there are any further developments in respect of any aforementioned transactions and will make the necessary announcements as and when appropriate.

Save for the above, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

**Question 2:**

*Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.*

**Company's response to Question 2**

The Company is not aware of any other possible explanation for the trading.

**Question 3:**

*Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?*

**Company's response to Question 3**

The Company confirms its compliance with the listing rules and, in particular, Mainboard Rule 703.

The Company has obtained the Board's approval on the aforesaid replies to the query raised by the SGX-ST. In addition, the Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the query raised by the surveillance function of the SGX-ST.

BY ORDER OF THE BOARD  
**UNION GAS HOLDINGS LIMITED**

Teo Hark Piang  
Executive Director and Chief Executive Officer

19<sup>th</sup> August 2021