



UNION GAS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201626970Z)

RESPONSES TO QUESTIONS FROM A SHAREHOLDER

The Board of Directors (the "**Board**") of Union Gas Holdings Limited (the "**Company**") wishes to update that the Company has received the questions from a shareholder in advance of the Annual General Meeting ("**AGM**") to be held by way of electronic means on Thursday, 28 April 2022.

The following are the Company's responses to the questions:

1. Is the company's supply chain affected by the current pandemic and Ukraine war?
2. Any impact on the financial performance going forward?
3. What is the mitigation plan or strategy going forward?

Company's Responses:

Since the Financial Year 2021 Results Announcement and press release on 25th February 2022, the Singapore government has eased its Covid-19 measures. A number of countries has also relaxed and opened their borders. With the easing in Singapore and globally, the affected supply chains for the overseas procurements (cookers, burners, cylinders, etc.) will improve. However, the Ukraine War has driven energy prices up globally. The supply chain disruptions and high energy prices (liquefied petroleum gas, natural gas and diesel) have increased our cost of operations for the Company.

The Company will continue to monitor the situation closely and implement measures (price increase) if necessary and when appropriate to cushion the Company against the impact of higher fuel prices and the increase in cost.

The Company remains positive about the outlook for the business and this optimism is supported by the essential nature of the business. With the completion of the acquisition end last year, the Company LPG operation is fully integrated. This has also allowed the Company to offer LPG services and offerings to new segments (wholesale market) and customers (non-affiliated entities). These will enhance the Company's resilience against unforeseen headwinds and increases the ability to deliver steady and sustainable growth.

By Order of the Board
UNION GAS HOLDINGS LIMITED

Teo Hark Piang
Executive Director and Chief Executive Officer
22 April 2022