



## **UNION GAS HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 201626970Z)

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### **PROPOSED AMALGAMATION OF WHOLLY-OWNED SUBSIDIARIES**

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The board of directors (the "**Board**" or "**Directors**") of Union Gas Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that two wholly-owned subsidiaries of the Company, U-Gas Pte. Ltd. ("**UGPL**") and Union LPG Pte. Ltd. ("**ULPG**") will be amalgamated, pursuant to Section 215D of the Companies Act 1967 of Singapore ("**Companies Act**"), with ULPG as the surviving amalgamated entity (the "**Proposed Amalgamation**"). The Proposed Amalgamation is undertaken to streamline the Company's organisational structure and to consolidate resources for better management control and efficiency of the Group. The Proposed Amalgamation will take effect from 1 January 2023.

The Proposed Amalgamation is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the current financial year.

#### **BY ORDER OF THE BOARD**

Teo Hark Piang  
Executive Director and Chief Executive Officer  
15 December 2022