



**UNION GAS HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 201626970Z)

**MINUTES OF ANNUAL GENERAL MEETING**

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- PLACE** : Electronic Means via Live Webcast
- DATE** : Thursday, 27 April 2023
- TIME** : 9.00 a.m.
- PRESENT** : Board of Directors  
Mr. Teo Kiang Ang  
(Non-Executive Chairman)
- Mr. Teo Hark Piang  
(Executive Director and Chief Executive Officer (“CEO”))
- Mr. Loo Hock Leong  
(Lead Independent Director)
- Mr. Heng Chye Kiou  
(Independent Director)
- Chief Financial Officer  
Ms. Hong Pay Leng
- Chief Accounting Officer  
Sylvia Lio
- PRESENT VIA WEBCAST** : Shareholders  
As registered electronically under the procedures as set out in the Company’s instructions to shareholders attached to the Notice of AGM and proxy form
- Company Secretary, Auditors, Polling Agent and Scrutineer  
Attended via electronic means
- CHAIRMAN OF THE MEETING** : Mr. Teo Hark Piang, in place of Mr. Teo Kiang Ang
- SHAREHOLDERS AND PROXIES PARTICIPATION** : Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders and proxies present at the Annual General Meeting will not be published in this minutes.

**QUORUM & INTRODUCTION**

Mr. Teo Kiang Ang welcomed all shareholders and invitees to the Annual General Meeting of the Company.

Mr. Teo Hark Piang presided as Chairman of the Meeting in place of Mr. Teo Kiang Ang.

As a quorum was present, the Chairman of the Meeting, Mr. Teo Hark Piang (“the Chairman”), declared the Annual General Meeting (“the Meeting”) open at 9.00 a.m.

The Chairman introduced the members of the Board and Chief Financial Officer, Auditors, Company Secretary, Polling Agent and Scrutineer who were attended the Meeting.

#### **NOTICE OF MEETING**

The Notice of Meeting having been circulated within the prescribed period was taken as read.

#### **PROCEDURES OF MEETING**

The Chairman briefed shareholders on the Company's business performances achieved in financial year 2022.

The Chairman informed that the Company was back to business as usual after Covid-19. The Group achieved a new revenue record of S\$134.79 million in FY2022, driven mainly by higher sales from the Group's LPG and natural gas businesses while diesel revenues were also higher due to increase in selling prices.

Although the Group's earnings felt the impact of volatile international energy prices and inflation in FY2022, the Group's overall performance remained healthy despite the volatile macro environment. Management believes that this reflects the essential nature of the Group's business and it is also a testament of the Group's business resilience.

The Chairman informed that the Meeting was held via electronic means with questions and answer and live voting in accordance with the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings) Orders.

Thereafter, the Chairman informed shareholders who were attending the Meeting that the submission of questions would be closed in 5 minutes and voting would end 3 minutes after all resolutions have been proposed.

At this juncture, a video clip was played on the screen to guide shareholders on the submission of questions and voting on the resolutions via the webcast platform. Thereafter, corporate video clips of the Company were also played to the shareholders.

As there was no question from shareholders, the Chairman declared the Question-and-Answer session closed and proceeded to deal with the agenda of the Meeting.

The Chairman informed that in compliance with Listing Rule 730A subsection (2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions at general meeting shall be voted by poll.

The Chairman directed the poll on each motion to be taken after all the motions have been formally proposed. The results of the votes would be read after all resolutions have been proposed.

The Meeting was informed that Convene SG Private Limited has been appointed as Polling Agent and DrewCorp Services Private Limited has been appointed as Scrutineer for the Meeting.

The Company had received questions from shareholders before the Meeting and the Company had addressed the questions and announced via SGXNet on 21 April 2023.

The Chairman further informed the meeting that he had been appointed as proxy by some shareholders in his capacity as Chairman of the Meeting and had voted in accordance with shareholders' instructions.

**ORDINARY BUSINESS:**

**1. STATEMENT BY DIRECTORS, THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT  
– ORDINARY RESOLUTION 1**

Ordinary Resolution 1 was to receive and adopt the Statement by Directors and the Audited Financial Statements together with the Independent Auditor's Report for the financial year ended 31 December 2022.

The Chairman proposed Ordinary Resolution 1 for the Shareholders' approvals as follows:

"That the Statement by Directors and the Audited Financial Statements together with the Independent Auditor's Report for the financial year ended 31 December 2022 be received and adopted."

**2. DECLARATION OF FINAL TAX EXEMPT (ONE-TIER) DIVIDEND OF 0.30 SINGAPORE CENT PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022  
– ORDINARY RESOLUTION 2**

Ordinary Resolution 2 was to approve the declaration of final tax exempt (one-tier) dividend of 0.30 Singapore cent per ordinary share for the financial year ended 31 December 2022.

The Directors had recommended the payment of a final tax exempt (one-tier) dividend of 0.30 Singapore cent per ordinary share for the financial year ended 31 December 2022. Subject to the resolution being duly approved, the record date to determine entitlements to the dividend and the payment date would be announced separately via the SGXNet at a later date.

The Chairman proposed Ordinary Resolution 2 for the Shareholders' approvals as follows:

"That the payment of the final tax exempt (one-tier) dividend of 0.30 Singapore cent per ordinary share for the financial year ended 31 December 2022 be approved."

**3. RE-ELECTION OF MR. LOO HOCK LEONG AS DIRECTOR OF THE COMPANY PURSUANT TO REGULATION 117 OF THE COMPANY'S CONSTITUTION  
– ORDINARY RESOLUTION 3**

Ordinary Resolution 3 dealt with the re-election of Mr. Loo Hock Leong as Director of the Company.

The Meeting was informed that Mr. Loo Hock Leong who was retiring as Director of the Company pursuant to Regulation 117 of the Company's Constitution, has signified his consent to continue in office.

Mr. Loo Hock Leong would, upon re-election as Director of the Company, remain as Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee, and would be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Chairman proposed Ordinary Resolution 3 for the Shareholders' approvals as follows:

"That Mr. Loo Hock Leong be re-elected as Director of the Company."

**4. RE-ELECTION OF MR. HENG CHYE KIOU AS DIRECTOR OF THE COMPANY PURSUANT TO REGULATION 117 OF THE COMPANY'S CONSTITUTION  
– ORDINARY RESOLUTION 4**

Ordinary Resolution 4 dealt with the re-election of Mr. Heng Chye Kiou as Director of the Company.

The Meeting was informed that Mr. Heng Chye Kiou who was retiring as Director of the Company pursuant to Regulation 117 of the Company's Constitution, has signified his consent to continue in office.

Mr. Heng Chye Kiou would, upon re-election as Director of the Company, remain as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee and would be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Chairman proposed Ordinary Resolution 4 for the Shareholders' approvals as follows:

"That Mr. Heng Chye Kiou be re-elected as Director of the Company."

**5. DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2023, PAYABLE HALF-YEARLY IN ARREARS  
– ORDINARY RESOLUTION 5**

Ordinary Resolution 5 was to approve the payment of Directors' Fees for the financial year ending 31 December 2023, payable half-yearly in arrears.

The Directors had recommended the payment of S\$242,678 as Directors' Fees for the financial year ending 31 December 2023 to be paid half-yearly in arrears.

The Chairman proposed Ordinary Resolution 5 for the Shareholders' approvals as follows:

"That the Directors' Fees of S\$242,678 for the financial year ending 31 December 2023 to be paid half-yearly in arrears be approved for payment."

**6. RE-APPOINTMENT OF INDEPENDENT AUDITOR OF THE COMPANY  
– ORDINARY RESOLUTION 6**

Ordinary Resolution 6 dealt with the re-appointment of RSM Chio Lim LLP as the Independent Auditor of the Company and to authorise the Directors of the Company to fix their remuneration.

The Meeting was informed that RSM Chio Lim LLP, the Independent Auditor of the Company, had expressed their willingness to continue in office.

The Chairman proposed Ordinary Resolution 6 for the Shareholders' approvals as follows:

"That RSM Chio Lim LLP be re-appointed as Independent Auditor of the Company until the conclusion of the next Annual General Meeting and that the Directors be authorised to fix their remuneration."

**7. ANY OTHER BUSINESS**

No notice of any other ordinary business was received by the Company Secretary, the Chairman proceeded to deal with the Special Business.

**SPECIAL BUSINESS:**

**8. AUTHORITY TO ALLOT AND ISSUE SHARES  
– ORDINARY RESOLUTION 7**

Ordinary Resolution 7 was to seek shareholders' approvals to authorise the Directors to allot and issue shares pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Chairman proposed Ordinary Resolution 7 for the Shareholders' approvals as follows:

"That pursuant to Section 161 of the Singapore Companies Act 1967 (the "**Companies Act**") and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Listing Manual**"), the Directors of the Company be authorised and empowered to:

- (a) (i) allot and issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force,

provided that:

- (1) the aggregate number of Shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution), shall not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a pro-rata basis to existing shareholders of the Company shall not exceed twenty per centum (20%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the percentage of total number of issued Shares shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of this Resolution is passed, after adjusting for:
- (a) new Shares arising from the conversion or exercise of any convertible securities;
- (b) new Shares arising from the exercising of share options or vesting of share awards outstanding and/or subsisting at the time of the passing of this Resolution, provided the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Listing Manual; and
- (c) any subsequent bonus issue, consolidation or subdivision of Shares;
- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act and the Constitution for the time being of the Company; and
- (4) the authority conferred by the Resolution shall, unless revoked or varied by the Company in general meeting, continue to be in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier."

**9. AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE UNION GAS SCRIP DIVIDEND SCHEME  
– ORDINARY RESOLUTION 8**

Ordinary Resolution 8 was to seek shareholders' approvals to authorise the Directors to allot and issue shares under the Union Gas Scrip Dividend Scheme.

The Chairman proposed Ordinary Resolution 8 for the Shareholders' approvals as follows:

"That authority be and is given to the Directors to allot and issue from time to time such number of new ordinary shares of the Company as may be required to be allotted and issued pursuant to the Union Gas Scrip Dividend Scheme."

**10. AUTHORITY TO ALLOT AND ISSUES SHARES UNDER THE UNION GAS EMPLOYEE SHARE OPTION SCHEME (THE "SHARE OPTION SCHEME")  
– ORDINARY RESOLUTION 9**

Ordinary Resolution 9 was to seek shareholders' approvals to authorise the Directors to allot and issue shares under the Union Gas Employee Share Option Scheme.

The Chairman proposed Ordinary Resolution 9 for the Shareholders' approvals as follows:

"That pursuant to Section 161 of the Companies Act, the Directors of the Company be authorised and empowered to allot and issue from time to time such number of shares in the capital of the Company as may be required to be issued pursuant to the exercise of options under the Share Option Scheme provided always that the aggregate number of new shares to be allotted and issued pursuant to the Share Option Scheme, Union Gas Performance Share Plan, and all options granted under any other share option, share incentive, performance share or restricted share plan implemented by the Company shall not exceed fifteen per centum (15%) of the total number of issued share (excluding treasury shares and subsidiary holdings) in the capital of the Company on the day immediately preceding the date of offer of the employee share options."

**11. AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE UNION GAS PERFORMANCE SHARE PLAN  
– ORDINARY RESOLUTION 10**

Ordinary Resolution 10 was to seek shareholders' approvals to authorise the Directors to allot and issue shares under the Union Gas Performance Share Plan.

The Chairman proposed Ordinary Resolution 10 for the Shareholders' approvals as follows:

"That pursuant to Section 161 of the Companies Act, the Directors of the Company be authorised and empowered to grant awards in accordance with the provisions of the Union Gas Performance Share Plan and to allot and issue from time to time, such number of shares in the capital of the Company as may be required to be issued pursuant to the vesting of awards under the Union Gas Performance Share Plan, provided always that the aggregate number of shares issued and issuable pursuant to vesting of awards granted under the Union Gas Performance Share Plan, when added to (i) the number of shares issued and issuable in respect of all awards granted or awarded thereunder; and (ii) all shares issued and issuable in respect of all options granted or awards granted under the Share Option Scheme, all options granted under any other share option, share incentive, performance share or restricted share plan implemented by the Company for the time being in force, shall not exceed fifteen per centum (15%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company on the day preceding the relevant date of the award."

**12. PROPOSED RENEWAL OF THE SHARE BUY-BACK MANDATE  
– ORDINARY RESOLUTION 11**

Ordinary Resolution 11 was to seek shareholders' approvals for the proposed renewal of the Share Buy-Back Mandate on the terms and in the manner set out in the Appendix to the Notice of the Annual General Meeting.

The Chairman proposed Ordinary Resolution 11 for the Shareholders' approvals as follows:

"That:

- (a) for the purposes of Sections 76C and 76E of the Companies Act, the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued ordinary shares of the Company ("**Shares**") not exceeding in aggregate the Maximum Limit (as hereafter defined), at such price or prices as may be determined by the Directors from time to time up to the Maximum Price (as hereafter defined), whether by way of:
- (i) on-market purchases ("**Market Purchases**") transacted on the SGX-ST through the ready market or, as the case may be, any other stock exchange on which shares may for the time being be listed and quoted, the SGX-ST through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or
  - (ii) off-market purchases ("**Off-Market Purchases**") transacted otherwise on the SGX-ST, in accordance with an equal access scheme (as defined in Section 76C of the Company Act);
- and otherwise in accordance with all other laws and regulations, including but not limited to, the provisions of the Companies Act and the Listing Manual as may for the time being be applicable, be and is hereby authorized and approved generally and unconditionally ("**Share Buy-Back Mandate**").
- (b) any Share that is purchased or otherwise acquired by the Company pursuant to the Share Buy-Back Mandate shall, at the absolute discretion of the Directors, either be cancelled, transferred for the purposes of or pursuant to any share incentive scheme(s) implemented or to be implemented by the Company, or held in treasury and dealt with in accordance with the Companies Act.
- (c) unless varied or revoked by the Company in a general meeting, the authority conferred on the Directors pursuant to the Share Buy-Back Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the passing of this resolution relating to the Share Buy-Back Mandate and expiring on the earliest of:
- (i) the date on which the next annual general meeting of the Company is held or required by law to be held;
  - (ii) the date on which the authority conferred by the Share Buy-Back Mandate is revoked or varied by the shareholders of the Company in a general meeting; or
  - (iii) the date on which the purchases or acquisitions of Shares pursuant to the Share Buy-Back Mandate are carried out to the full extent mandated,

(the "**Relevant Period**");

- (d) For the purposes of this resolution:

**“Average Closing Price”** means the average of the closing market prices of the Shares over the last five (5) Market Days on SGX-ST, on which transactions in the Shares were recorded, immediately preceding the day of the Market Purchase by the Company or, as the case may be, Offer Date (as hereafter defined) pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant five (5) Market Day period and the day on which the purchases are made;

**“Offer Date”** means the day on which the Company announces its intention to make an offer for an Off-Market Purchase, stating the purchase price (which shall not be more than the Maximum Price (as hereafter defined) calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase;

**“Market Day”** means a day on which the SGX-ST is open for trading in securities;

**“Maximum Limit”** means that number of Shares representing not more than 10% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) as at the date of the resolution passed by shareholders for the Share Buy-Back Mandate, unless the Company has, at any time during the Relevant Period, reduced its share capital in accordance with the applicable provisions of the Companies Act, in which event the total number of issued Shares shall be taken to be the total number of issued Shares as altered after such capital reduction (excluding any treasury shares and subsidiary holdings as may be held by the Company from time to time);

**“Maximum Price”** in relation to a Share to be purchased, means the purchase price (excluding applicable brokerage, stamp duties, commission, applicable goods and services tax and other related expenses) not exceeding:

- (i) in the case of a Market Purchase, 105% of the Average Closing Price; and
  - (ii) in the case of an Off-Market Purchase pursuant to an equal access scheme, 120% of the Average Closing Price; and
- (e) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including, without limitation, executing such documents as may be required and to approve any amendments, alterations or modifications to any documents) as they and/ or he may consider desirable, expedient or necessary to give effect to the transactions contemplated and/or authorised by this resolution relating to the Share Buy-Back Mandate.”

### 13. **VOTING BY POLL AND COUNTING OF VOTES**

The Chairman requested shareholders to cast their votes for all resolutions as the voting session would end in three (3) minutes.

The Meeting paused at 9.20 a.m. for tabulation of the results of the poll.

### 14. **RESULTS OF THE POLL**

The Meeting resumed at 9.25 a.m.

The Chairman informed that Shareholders who had casted their votes by appointing him as Chairman of the Meeting as proxy and votes of Shareholders who had casted their votes via real-time remote electronic voting were counted and verified.



The Chairman announced the poll voting results for the following resolutions tabled at the Meeting that had been verified by the Scrutineer and displayed on the screen to the Shareholders:

**STATEMENT BY DIRECTORS, THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT**

**– ORDINARY RESOLUTION 1**

Poll results for Ordinary Resolution 1 were as follows:

	<b>Number of Shares</b>	<b>Percentage (%)</b>
For	203,280,968	100.00
Against	0	0.00
Total Number of Valid Shares Cast	203,280,968	100.00

**DECLARATION OF FINAL TAX EXEMPT (ONE-TIER) DIVIDEND OF 0.30 SINGAPORE CENT PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

**– ORDINARY RESOLUTION 2**

Poll results for Ordinary Resolution 2 were as follows:

	<b>Number of Shares</b>	<b>Percentage (%)</b>
For	203,280,968	100.00
Against	0	0.00
Total Number of Valid Shares Cast	203,280,968	100.00

**RE-ELECTION OF MR. LOO HOCK LEONG AS DIRECTOR OF THE COMPANY PURSUANT TO REGULATION 117 OF THE COMPANY'S CONSTITUTION**

**– ORDINARY RESOLUTION 3**

Poll results for Ordinary Resolution 3 were as follows:

	<b>Number of Shares</b>	<b>Percentage (%)</b>
For	203,280,368	100.00
Against	0	0.00
Total Number of Valid Shares Cast	203,280,368	100.00

**RE-ELECTION OF MR. HENG CHYE KIOU AS DIRECTOR OF THE COMPANY PURSUANT TO REGULATION 117 OF THE COMPANY'S CONSTITUTION**

**– ORDINARY RESOLUTION 4**

Poll results for Ordinary Resolution 4 were as follows:

	<b>Number of Shares</b>	<b>Percentage (%)</b>
For	203,280,368	100.00
Against	0	0.00
Total Number of Valid Shares Cast	203,280,368	100.00

**DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2023, PAYABLE HALF-YEARLY IN ARREARS**

**– ORDINARY RESOLUTION 5**

Poll results for Ordinary Resolution 5 were as follows:

	<b>Number of Shares</b>	<b>Percentage (%)</b>
For	203,280,368	100.00
Against	0	0.00
Total Number of Valid Shares Cast	203,280,368	100.00

**RE-APPOINTMENT OF INDEPENDENT AUDITOR OF THE COMPANY  
– ORDINARY RESOLUTION 6**

Poll results for Ordinary Resolution 6 were as follows:

	<b>Number of Shares</b>	<b>Percentage (%)</b>
For	203,280,968	100.00
Against	0	0.00
Total Number of Valid Shares Cast	203,280,968	100.00

**AUTHORITY TO ALLOT AND ISSUE SHARES  
– ORDINARY RESOLUTION 7**

Poll results for Ordinary Resolution 7 were as follows:

	<b>Number of Shares</b>	<b>Percentage (%)</b>
For	203,280,368	100.00
Against	600	0.00
Total Number of Valid Shares Cast	203,280,968	100.00

**AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE UNION GAS SCRIP DIVIDEND  
SCHEME  
– ORDINARY RESOLUTION 8**

Poll results for Ordinary Resolution 8 were as follows:

	<b>Number of Shares</b>	<b>Percentage (%)</b>
For	203,280,368	100.00
Against	600	0.00
Total Number of Valid Shares Cast	203,280,968	100.00

**AUTHORITY TO ALLOT AND ISSUES SHARES UNDER THE UNION GAS EMPLOYEE SHARE  
OPTION SCHEME (THE “SHARE OPTION SCHEME”)  
– ORDINARY RESOLUTION 9**

Poll results for Ordinary Resolution 9 were as follows:

	<b>Number of Shares</b>	<b>Percentage (%)</b>
For	203,280,368	100.00
Against	600	0.00
Total Number of Valid Shares Cast	203,280,968	100.00

**AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE UNION GAS PERFORMANCE  
SHARE PLAN  
– ORDINARY RESOLUTION 10**

Poll results for Ordinary Resolution 10 were as follows:

	<b>Number of Shares</b>	<b>Percentage (%)</b>
For	203,280,368	100.00
Against	600	0.00
Total Number of Valid Shares Cast	203,280,968	100.00

**PROPOSED RENEWAL OF THE SHARE BUY-BACK MANDATE  
– ORDINARY RESOLUTION 11**

Poll results for Ordinary Resolution 11 were as follows:

	<b>Number of Shares</b>	<b>Percentage (%)</b>
For	203,280,968	100.00
Against	0	0.00
Total Number of Valid Shares Cast	203,280,968	100.00

Based on the poll results, the Chairman declared Ordinary Resolutions 1 to 11 tabled at the Meeting CARRIED.

**COMMENTS ON BUSINESS PERFORMANCE**

Chairman thanked all business partners, customers and shareholders for their ongoing supports which has enabled the Group to weather many economic cyclicalities over the years. Today, Union Gas is a homegrown brand that enjoys considerable goodwill, is easily recognisable and trusted by many generations.

Union Gas will continue to leverage the Group's extensive industry experience to expand the breadth and depth of the business and ensure the Group's energy products continue to meet the needs of the market.

**CONCLUSION**

There being no other business to transact, the Chairman declared the Annual General Meeting of the Company closed at 9.30 a.m. and thanked everyone for their attendance. The minutes of the Annual General Meeting would be published on the SGXNet and the Company's corporate website.

**CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD**

**TEO HARK PIANG  
CHAIRMAN OF MEETING (IN PLACE OF TEO KIANG ANG)**