

UNION GAS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 201626970Z)

RESPONSE TO SINGAPORE EXCHANGE REGULATION'S QUERIES REGARDING TRADING ACTIVITY ON 14 JULY 2023

The Board of Directors (the "Board") of Union Gas Holdings Limited (the "Company") wishes to announce that it has received a query from Singapore Exchange Limited ("SGX") on 14 July 2023 regarding the unusual price movement noted.

The questions posed and the responses are as follow:

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries, or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to join ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

— if yes, the information shall be announced immediately.

Response: The Board confirmed that it is not aware of any such information.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports?

Response: The Board confirmed that it is not aware of any other possible explanation.

Question 3:

Can you confirm your compliance with the listing riles and, in particular, Mainboard Rule 703?

Response: The Board confirmed that it is in compliance with the listing rules, and in particular, Mainboard Rule 703.

By Order of the Board

Teo Hark Piang Executive Director and Chief Executive Officer 14 July 2023