



UNION GAS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201626970Z)

ACCEPTANCE OF LEASE EXTENSION OF 50 TOH TUCK ROAD, SINGAPORE 597657

The Board of Directors (the “**Board**”) of Union Gas Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform that its wholly-owned subsidiary, Union Gas Pte Ltd (“**UGPL**”), had on 1 December 2023 accepted an offer from JTC Corporation (“**JTC**”) for a lease extension of 4 years from 1 January 2024 of the land site at 50 Toh Tuck Road, Singapore 597657 (the “**Premises**”).

The Premises is a JTC leasehold property. The current lease expires on 31 December 2023.

The Premises is currently operating as a compressed natural gas (“CNG”) and diesel refiling station for retail sale and commercial customers.

The Extension will be wholly satisfied in cash and funded through a combination of internal resources and bank financing and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2023.

By Order of the Board

Teo Hark Piang
Executive Director and Chief Executive Officer
1 December 2023