

**Union Gas Holdings Limited** 

89 Defu Lane 10 Union Gas House Singapore 539220

www.uniongas.com.sg Co. Reg. No.: 201626970Z

FOR IMMEDIATE RELEASE

# Union Gas inks MOU to develop regional EV charging infrastructure with Deltrix, a HK-based charging solutions provider

SINGAPORE, 28 December 2023 – Union Gas Pte. Ltd. ("UGPL"), a wholly owned subsidiary of SGX Mainboard listed fuel products provider, Union Gas Holdings Limited (优联燃气控股有限公司) ("Union Gas" or together with its subsidiaries, the "Group"), has signed a strategic memorandum of understanding ("MOU") with Deltrix Limited ("Deltrix") to accelerate and strengthen the development of electric vehicle ("EV") charging infrastructure across Singapore, Japan and the Southeast Asia region.

The MOU expresses the intention of UGPL and Deltrix to co-operate in several areas including EV charging infrastructure and systems development in the target markets. The partnership will enhance knowledge sharing and enable both companies to tap on each other's capabilities, resources and networks to capture the market for EV charging solutions. Under the MOU agreement, both parties will also explore the possibility of setting up a joint venture and/or other commercial arrangements to undertake these plans.

Deltrix is a subsidiary of Hong Kong-listed Trio Industrial Electronics Group Limited ("**Trio**"). As one of the leading manufacturers and providers of innovative and integrated EV charging integration solutions and ecosystems in Hong Kong, Deltrix will bring to the table its expertise in developing such infrastructure while Union Gas will contribute its extensive customer base and network that have been established through more than 40 years of supplying energy products.

The partnership may enable Union Gas to step up its plans to convert its existing Cnergy fuel station at 50 Old Toh Tuck Road into an adaptable multi-fuel and energy facility. Cnergy currently offers compressed natural gas and diesel primarily to natural gas vehicles and industrial customers for commercial use. The Group is exploring battery storage systems and electric vehicles charging stations; and a natural gas-based self-power facility supported by existing transmission pipeline.

**Mr Teo Hark Piang, CEO of Union Gas**, said: "Deltrix's strength in EV charging solutions greatly complements our capabilities as a leading energy provider. The collaboration supports our ambitions to cater to the evolving energy requirements of the future as well as Singapore's



**Union Gas Holdings Limited** 

89 Defu Lane 10 Union Gas House Singapore 539220

www.uniongas.com.sg Co. Reg. No.: 201626970Z

aspirations for cleaner energy options. We look forward to achieving breakthroughs in energy transformation with Deltrix."

Mr Cecil Wong, Chairman of Trio, said he expected this MOU to raise the partnership of the two companies to the next level. He believed it would be a critical step to enter the EV charging market in Singapore, Japan and other Southeast Asian regions for both companies. "Deltrix will strive to provide its partners with more advanced and more competitive integrated EV charging solutions, establishing quality charging facility systems, improving energy resource structure, and making outstanding contributions to global energy transformation," said Mr Wong.

-- END --

### **About Union Gas**

Union Gas Holdings Limited (优联燃气控股有限公司) ("**Union Gas**" or the "**Company**", and together with its subsidiaries, the "Group") is an established provider of fuel products in Singapore with over 40 years of operating track record. Its three key businesses comprise Liquefied Petroleum Gas ("LPG"), Natural Gas ("NG"), and Diesel.

Listed on the Mainboard of Singapore Exchange Securities Trading Limited, Union Gas is one of the leading suppliers of LPG in Singapore. The Group has a fleet of more than 200 delivery vehicles serving more than 200,000 domestic households as well as commercial entities such as hawker centres, eating houses, coffee shops and commercial central kitchens island-wide. The Group owns LPG storage depots as well as two out of four bottling LPG bottling plants in Singapore, giving it full control of the entire LPG supply chain from procurement of LPG to bottling, storage, distribution, wholesaling and retailing.

Union Gas sells and distributes diesel to retail customers at its "Cnergy" fuel station in 50 Old Toh Tuck Road and transports, distributes and bulk sells diesel to commercial customers. The Group also provides liquified NG and piped NG to industrial customers and distributes compressed NG primarily to natural gas vehicles via its fuel station as well as to industrial customers for their commercial use.

For more information, please visit www.uniongas.com.sg.

### **About Deltrix Limited**

Incorporated in 2018, Deltrix Limited has two separate divisions that manufactures state-of-the-art OEM Products in eMobility and Kiosk Solutions. Over the years, it has established a global reputation for its expertise and manufacturing capabilities for EV charging solutions. Deltrix has presence in



### **Union Gas Holdings Limited**

89 Defu Lane 10 Union Gas House Singapore 539220 www.uniongas.com.sg

Co. Reg. No.: 201626970Z

Europe and the US, where it reaches a global customer base. Its manufacturing facilities are located in Guangzhou, China and Rayong, Thailand.

# Issued for and on behalf of Union Gas Holdings Limited

## **August Consulting**

Wrisney Tan, wrisneytan@august.com.sg

Victoria Lim, victorialim@august.com