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Co. Reg. No.: 201626970Z

**FOR IMMEDIATE RELEASE**

## **Fuel products provider Union Gas expands offerings to include EV charging solutions**

**SINGAPORE, 20<sup>th</sup> March 2024** – SGX Mainboard listed Union Gas Holdings Limited (优联燃气控股有限公司) (“**Union Gas**” or together with its subsidiaries, the “**Group**”), has announced its intention to broaden its fuel product offerings to include Electric Vehicle (“**EV**”) charging solutions following the recent inking of a Memorandum of Understanding (“**MOU**”) with Hong Kong-based charging solutions provider Deltrix Limited<sup>1</sup> (“**Deltrix**”).

The Group currently operates<sup>2</sup> four EV charging nozzles at its headquarters at 89 Defu Lane 10 with plans to progressively add 12 more charging nozzles to this location over the next two years. It also intends to install charging stations at its Cnergy fuel station at 50 Old Toh Tuck Road in due course as well as explore other potential locations across Singapore.

**Mr Teo Hark Piang, CEO of Union Gas**, said: *“As a fuel products provider with a history of more than 40 years, we are always on the lookout for new energy solutions to seize business opportunities and meet market demands. The EV charging operator licence enables us to serve a new segment of customers who have transitioned from Internal Combustion Engine vehicles to EVs.*

*“Besides Singapore, our MOU with Deltrix also covers Japan and the Southeast Asia region. However Singapore being our home base, we would like to firmly establish our network here before exploring opportunities to replicate the business operations in other markets.”*

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<sup>1</sup> See SGX announcement dated 28 December 2023.

<sup>2</sup> Union Gas has been on Land Transport Authority’s (“LTA”) list of Reviewed Chargers and Charger Operators for the Electric Vehicle Common Charger Grant (“ECCG”) since February 2023. This allows the Group to carry out smart functions and capabilities under the requirements of the ECCG. Under a new requirement announced by LTA in December 2023, existing smart charger operators have a grace period of one year to obtain Electric Vehicle Charging Operator (“EVCO”) licence. The EVCO licence application for the Group is currently in progress.



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### **About Union Gas**

Union Gas Holdings Limited (优联燃气控股有限公司) (“**Union Gas**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is an established provider of fuel products in Singapore with over 40 years of operating track record. Its three key businesses comprise Liquefied Petroleum Gas (“LPG”), Natural Gas (“NG”), and Diesel.

Listed on the Mainboard of Singapore Exchange Securities Trading Limited, Union Gas is one of the leading suppliers of LPG in Singapore. The Group has a fleet of more than 200 vehicles serving more than 200,000 domestic households as well as commercial entities such as hawker centres, eating houses, coffee shops and commercial central kitchens island-wide. The Group owns LPG storage depots as well as two out of four bottling LPG bottling plants in Singapore, giving it full control of the entire LPG supply chain from procurement of LPG to bottling, storage, distribution, wholesaling and retailing.

Union Gas sells and distributes diesel to retail customers at its “Cnergy” fuel station in 50 Old Toh Tuck Road and transports, distributes and bulk sells diesel to commercial customers. The Group also provides liquified NG and piped NG to industrial customers and distributes compressed NG primarily to natural gas vehicles via its fuel station as well as to industrial customers for their commercial use.

For more information, please visit [www.uniongas.com.sg](http://www.uniongas.com.sg).

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**Issued for and on behalf of Union Gas Holdings Limited**

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