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FOR IMMEDIATE RELEASE

## Union Gas named Most Transparent Company (Utilities) at the SIAS Investors' Choice Awards 2024

**SINGAPORE, 18 September 2024** – SGX Mainboard listed Union Gas Holdings Limited (优联燃气控股有限公司) (“**Union Gas**” or together with its subsidiaries, the “**Group**”), has been recognised as Joint Winner in the Most Transparent Company Award (Utilities) category at the SIAS Investors' Choice Awards 2024.

This is the Group's second win in this category at this annual awards event, reflecting its growing commitment to ESG matters. It first won the same award in 2019.

Organised by the Securities Investors Association Singapore (“**SIAS**”), the SIAS Investors' Choice Awards recognises companies that excel in corporate governance, transparency and investor relations. SIAS, together with NUS School of Business, Centre for Governance and Sustainability (CGS), assesses all the SGX listed companies based on their Transparency and Disclosure.

**Mr Teo Hark Piang, CEO of Union Gas**, said: *“The Group is very encouraged to receive the Most Transparent Company Award in the utilities category. It is a strong acknowledgement that our efforts to seek continual improvements in the timeliness and transparency of our disclosures has been recognised by the investment community.*

*“As the Group continues to grow, we are committed to ensure that our corporate governance standards reflect our values of integrity, accountability, and sustainability.”*

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### **About Union Gas**

Union Gas Holdings Limited (优联燃气控股有限公司) (“**Union Gas**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is an established provider of fuel products in Singapore with over 40 years of operating track record. Its three key businesses comprise Liquefied Petroleum Gas (“LPG”), Natural Gas (“NG”), and Diesel.

Listed on the Mainboard of Singapore Exchange Securities Trading Limited, Union Gas is one of the leading suppliers of LPG in Singapore. The Group has a fleet of more than 200 vehicles serving more than 200,000 domestic households as well as commercial entities such as hawker centres, eating houses, coffee shops and commercial central kitchens island-wide. The Group owns LPG storage depots as well as two out of four bottling LPG bottling plants in Singapore, giving it full control of the entire LPG supply chain from procurement of LPG to bottling, storage, distribution, wholesaling and retailing.

Union Gas sells and distributes diesel to retail customers at its “Cnergy” fuel station in 50 Old Toh Tuck Road and transports, distributes and bulk sells diesel to commercial customers. The Group also provides liquified NG and piped NG to industrial customers and distributes compressed NG primarily to natural gas vehicles via its fuel station as well as to industrial customers for their commercial use.

For more information, please visit [www.uniongas.com.sg](http://www.uniongas.com.sg).

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### **Issued for and on behalf of Union Gas Holdings Limited**

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