



UNION GAS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201626970Z)

STARTING A NEW BUSINESS

The Board of Directors (the "**Board**") of Union Gas Holdings Limited (the "**Company**") is pleased to announce that PT Global Industrial Gases, which is a subsidiary of U-Global Pte. Ltd. incorporated on 13 September 2024, is starting a new business located in Batam, Indonesia.

The details of PT Global Industrial Gases are as follows:-

Name of Company	:	PT Global Industrial Gases (" PTGIG ")
Country of incorporation	:	Indonesia
Shareholding	:	U-Global Pte Ltd - IDR9,500,000,000 comprising 9,500 shares (95%) Adrian Yanlin (Indonesian): IDR500,000,000 comprising 500 shares (5%)
Principal activities	:	Industry of Basic Inorganic Chemicals of Industrial Gas which includes basic chemicals industry business producing industrial gases (acids, nitrogenous substances, carbonaceous substances, ammonia and dry ice) and noble gases (helium, neon, argon and radon) as well as other types of industrial gases

The Company is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2024.

Mr Teo Woo Yang and Mr Adrian Yanlin were appointed as the Directors of PTGIG with Mr Teo Hark Piang appointed as Commissioner of PTGIG.

Saved for the above, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the incorporation of PTGIG, other than through their shareholdings in the Company (if any).

By Order of the Board

Teo Hark Piang
Executive Director and Chief Executive Officer
Date: 28 November 2024